

**THE INFLUENCE OF INFLATION RATE, INTEREST RATE, AND EXCHANGE RATE ON THE STOCK PRICE OF PT BANK MANDIRI (PERSERO) TBK IN THE PERIOD OF 2020–2024**

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This study aimed to analyze the influence of the inflation rate, interest rate, and exchange rate on the stock price of PT Bank Mandiri (Persero) Tbk. during the period of 2020–2024. This study employed a quantitative method with a multiple linear regression approach. The data used were secondary data derived from stock price reports throughout the study period. The independent variables examined were the inflation rate, interest rate, and exchange rate, while the dependent variable was the stock price.

The results showed that the inflation rate, interest rate, and exchange rate simultaneously had a significant influence on the stock price of PT Bank Mandiri (Persero) Tbk. Partially, the inflation rate had a significant effect on BMRI's stock price. The interest rate had a negative and insignificant influence, while the exchange rate had a positive and insignificant influence on BMRI's stock price. This study is expected to contribute to a better understanding of stock price dynamics and to serve as a reference for company management and investors in managing and evaluating corporate financial performance.

**Keywords: Inflation rate, interest rate, exchange rate, stock price**



This translation has been checked and proven

accurate

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## **ABSTRAK**

### **PENGARUH TINGKAT INFLASI, SUKU BUNGA, DAN NILAI TUKAR TERHADAP HARGA SAHAM**

**PT BANK MANDIRI (PERSERO) TBK**

**PERIODE 2020-2024**

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Penelitian ini bertujuan untuk menganalisis pengaruh tingkat inflasi, suku bunga, dan nilai tukar terhadap harga saham pada PT Bank Mandiri (Persero) Tbk selama periode 2020-2024. Metode penelitian yang digunakan adalah kuantitatif dengan pendekatan regresi linier berganda. Data yang digunakan merupakan data sekunder yang diperoleh dari laporan harga saham selama periode penelitian. Variabel independen yang digunakan dalam penelitian ini yaitu tingkat inflasi, suku bunga, dan nilai tukar, variabel dependen adalah harga saham.

Hasil penelitian ini menunjukkan bahwa tingkat inflasi, suku bunga, dan nilai tukar secara simultan memiliki pengaruh signifikan terhadap harga saham PT Bank Mandiri (Persero) Tbk. Tingkat inflasi, khususnya, memiliki pengaruh signifikan terhadap harga saham BMRI secara parsial. Suku bunga memiliki pengaruh negatif dan tidak signifikan terhadap harga saham BMRI secara parsial. Nilai tukar memiliki pengaruh positif dan tidak signifikan terhadap harga saham BMRI secara parsial. Penelitian ini diharapkan dapat memberikan kontribusi dalam memahami dinamika harga saham dan menjadi acuan bagi manajemen perusahaan serta investor dalam mengelola dan mengevaluasi kinerja keuangan perusahaan.

**Kata kunci: Tingkat Inflasi, Suku Bunga, Nilai Tukar, Harga Saham.**