# THE INFLUENCE OF EXCHANGE RATE, FOREIGN EXCHANGE FLUCTUATION AND FOREIGN EXCHANGE RESERVES TOWARD PURCHASING POWER PARITY

Indonesia Rupiah on United States of America Dollar
Period of 2015-2019

### **THESIS**



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MANADO
2020

### **TITLE PAGE**

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Period of 2015-2019

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Presented as a partial fulfillment of the requirement in obtaining

Bachelor Degree in Management at Faculty of Economics

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## APPROVAL PAGE

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Period of 2015-2019

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#### **ACKNOWLEDGEMENT**

In this opportunity, I would like to thank Lord Jesus who has always been blessing me, loving me, leading me and picking me up when I fall. I'm so thankful to Him for everything He has done for me, especially in the time of completion of the thesis that could be done in time and amazingly only by His grace.

In requirement for the final semester for students to complete academic education, the thesis program by the Faculty of Economics in Universitas Katolik De La Salle Manado was finally conducted.

In this opportunity I also would like to thank all the people and party who has always been there for me in terms of teaching me lessons, motivating, working together, supported, helped and prayed for me so that I could finish the thesis. I would like to thank:

- My family, Papi and Mami my beloved parents, my brothers Kakak and Emon, my sister Ka Cia and Ka Andha, my beloved niece Vechia and my beloved Grandparent, Oma who has always become my strength and has always helped and prayed for me.
- Father Prof. Dr. Johanis Ohoitimur, as the Rector of Universitas Katolik De La Salle Manado.
- 3. Octavianus M. T. Muaja, SE., MM., as the Dean of Economics Faculty in Universitas Katolik De La Salle Manado.
- 4. Loureine Patricia Sumual, S.E., MFM., as the Head of Management
  Department in Economics Faculty in Universitas Katolik De La Salle

- Manado as lecturer examiner II who has helped me with advices through the revision of the thesis.
- Christoforus A. P. Koleangan, SE., MM as my Advisor I and lecturer examiner I who always helped, taught, guided and gave me advices during the completion of the thesis.
- 6. Apolinaris A. Montolalu, S.S., M.S., as my Advisor II who has helped me with advices through the revision of the thesis.
- 7. Joseph J. A. Turambi, S.E., M.Sc., as lecturer examiner III who has helped me with advices through the revision of the thesis.
- For my best friends and best partners since the beginning of campus life,
   Chen, Gisel, Ela, Kaeren thank you so much for everything.
- 9. My friends who always support, help, accompany, strengthen, pray and motivating me through all the processes, Syl, Njel, Cici, Kencem, Meike, Wulan, Rein, Ayu and all Alam 5 squad. Big thanks to you guys.
- 10. For my best I Love You, Risky and Toar, I just can't express how thankful I am for both of you.
- 11. My Partners in Christ, all of the FYF family thank you so much for always being there for me and thank you so much for all of your prayers.
- 12. To Dea, Cia, Ce, Alyn, dan Clau who's always there for me, thankyou for not giving up on me.
- 13. For Upin Ipin Family, Glo, Key, Tesa, Keren, Sumi, Fily, Tia dan Elsa, thank you so much.

14. All the people who have been involved and helped in the completion of the thesis, thank you so much.

Manado, August 6<sup>th</sup> 2020

Student

## STATEMENT OF THESIS ORIGINALITY

## THE INFLUENCE OF DEBT POLICY, DIVIDEND POLICY, AND PROFITABILITY TO COMPANY VALUES OF PT. UNILEVER INDONESIA Thk FOR THE PERIOD OF 2015-2019

I, who sign this statement, state that this thesis:

Is truly my original work. In this thesis, there are no partly or overall of other people, writing and opinion that I recognize as my writing. When I used other people writing and opinion by quoting implicitly and explicitly, I have recognized and showed the sources of its origin. If this thesis that I wrote is being proved as plagiarism, I will take the consequences given to me, including the cancellation of degree and certificate.

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- **Appendix 4** Indonesia's Foreign Exchange Reserves Period 2015-2019 (in Million USD)

#### **ABSTRAK**

Kezia Goldy Tumiwa, Pengaruh Nilai Tukar, Fluktuasi Nilai Tukar dan Cadangan Devisa terhadap Paritas Daya Beli Rupiah Indonesia terhadap Dollar Amerika Serikat pada Tahun 2015-2019. Dibimbing oleh Christoforus A. P. Koleangan dan Apolinaris A. Montolalu.

Dalam menentukan paritas daya beli suatu negara, ada beberapa variabel yang dianggap memiliki pengaruh terhadap paritas daya beli yang diukur menggunakan perbandingan rasio inflasi antara Indonesia dan Amerika Serikat. Tujuan dari penelitian ini adalah untuk mencari tahu signifikansi pengaruh dari variabel independen yaitu nilai tukar Rupiah/Dollar, fluktuasi nilai tukar Rupiah/Dollar dan cadangan devisa terhadap variabel dependen yaitu paritas daya beli Indonesia pada periode 2015-2019.

Penelitian ini menggunakan metode penelitian kuantitatif dengan metode analisis data menggunakan regresi linier berganda. Penelitian ini menggunakan teknik pengambilan sampel saturasi dimana semua populasi digunakan menjadi sampel, yaitu data variabel independen dan variabel dependen pada periode 2015-2019.

Hasil dari penelitian ini adalah nilai tukar Rupiah/Dollar, fluktuasi nilai tukar Rupiah/Dollar dan cadangan devisa secara simultan memiliki pengaruh signifikan terhadap paritas daya beli yang diukur menggunakan perbandingan tingkat inflasi Indonesia dan Amerika Serikat sedangkan secara parsial dinyatakan bahwa nilai tukar Rupiah/Dollar memiliki pengaruh yang tidak signifikan terhadap paritas daya beli yang diukur menggunakan perbandingan tingkat inflasi Indonesia dan Amerika Serikat, dan fluktuasi nilai tukar dan cadangan devisa tidak memiliki pengaruh signifikan terhadap paritas daya beli yang diukur menggunakan perbandingan tingkat inflasi Indonesia dan Amerika Serikat.

**Kata Kunci:** nilai tukar Rp/Dollar, fluktuasi nilai tukar, cadangan devisa, paritas daya beli

#### **ABSTRACT**

Kezia Goldy Tumiwa, The Influence of Exchange Rate, Foreign Exchange Fluctuation and Foreign Exchange Reserves toward Purchasing Power Parity Indonesia Rupiah on United States of America Dollar (Period of 2015-2019). Advised by Koleangan, Ch. Adrie P.Christoforus A. P. and Montolalu, Apolinaris A.

In determining the purchasing power parity of a country, there are several variables that are considered to have an influence on purchasing power parity measured using the inflation ratio between Indonesia and the United States of America. The purpose of this study was to find out the significance of the influence of the indpendent variables namely the IDR/USD exchange rate, foreign exchange fluctuation and foreign exchange reserves toward the dependent variable which is the purchasing power parity of Indonesia in the period of 2015-2019.

This research uses quantitative research methods with data analysis methods of multiple linear regression. This study uses the saturated sampling technique in which all populations are used as samples, namely the data of independent variable and the dependent variable in the 2015-2019 period.

The results of this study are the exchange rate of IDR/USD, foreign exchange fluctuation and foreign exchange reserves simultaneously have a significant influence toward purchasing power parity measured using the inflation rate between Indonesia and the United States of America while separately stated that the exchange rate of IDR/USD has no significant influence to purchasing power parity measured using the inflation rate between Indonesia and the United States of America, while foreign exchange fluctuation and foreign exchange reserves do not have a significant influence toward purchasing power parity measured using the inflation rates between Indonesia and the United States of America.

**Keywords:** exchange rate IDR/USD, foreign exchange fluctuation, foreign exchange reserves, purchasing power parity