

**THE INFLUENCE OF DEBT POLICY, DIVIDEND POLICY, AND  
PROFITABILITY TO COMPANY VALUES OF PT. UNILEVER  
INDONESIA Tbk FOR THE PERIOD OF 2015-2019**

**THESIS**

**BRIGITTA ANGGUNAGARI LIWANG**

**16042036**



**MANAGEMENT DEPARTMENT**

**FACULTY OF ECONOMICS**

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**TITLE PAGE**

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**BRIGITTA ANGGUNAGARI LIWANG**

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**Presented as a partial fulfillment of the requirement in obtaining  
Bachelor Degree in Management at Faculty of Economics  
Universitas Katolik De La Salle Manado**

**APPROVAL PAGE**

**THE INFLUENCE OF DEBT POLICY, DIVIDEND POLICY, AND  
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BRIGITTA ANGGUNNAGARI LIWANG

16042036

Has been fulfilled the requirement to be accepted by advisor commission

**Advisor I**



**Loureine P. Sumual, S.E., M.F.M.**

**Advisor II**



**Joseph J.A. Turambi, S.E., M.Sc.**

Manado, July 16<sup>th</sup> 2020


Faculty of Economics

Universitas Katolik De La Salle Manado



**Dean of Economics Faculty**  
  
**Octavianus M. Muaja, S.E., M.M.**

**Head of Management Department**



**Loureine P. Sumual, S.E., M.F.M.**

**LEGALIZATION PAGE**

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BRIGITTA ANGGUNNAGARI LIWANG

16042036

Has been examined and defended in front of examiners board

On July 22<sup>nd</sup>, 2020

**Advisors,**



**Loureine P. Sumual, S.E., M.F.M.**

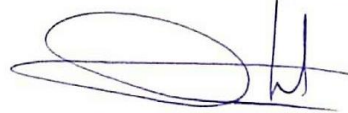


**Joseph J.A. Turambi, S.E., M.Sc.**

**Examiners,**



**Ch. Adrie P. Koleangan, S.E., M.M.**



**Harli M. Merung, S.E., M.M.**

This thesis has been accepted as partial fulfillment

to obtain Bachelor Degree

On August 1<sup>st</sup>, 2020

Acknowledged by,



**Dean of Economics Faculty**

**Octavianus M. Muaja, S.E., M.M.**

**Head of Management Department**



**Loureine P. Sumual, S.E., M.F.M.**

**LEMBAR PENGESAHAN**

**PENGARUH KEBIJAKAN HUTANG, KEBIJAKAN DIVIDEN, DAN  
PROFITABILITAS PADA NILAI PERUSAHAAN DI PT. UNILEVER  
INDONESIA TBK PERIODE 2015-2019**

**BRIGITTA ANGGUNNAGARI LIWANG**

16042036

Telah diuji dan diperiksa didepan dewan penguji

Pada 22 Juli 2020

**Pembimbing,**



**Loureine P. Sumual, S.E., M.F.M.**



**Joseph J.A. Turambi, S.E., M.Sc.**

**Penguji,**



**Ch. Adrie P. Koleangan, S.E., M.M.**



**Harli M. Merung, S.E., M.M.**

Skripsi ini telah diterima sebagai pemenuhan sebagian

untuk mendapatkan Gelar Sarjana

Pada 1 Agustus 2020

Diakui oleh,



**Octavianus M. Muaja, S.E., M.M.**

**Ketua Program Studi Manajemen**



**Loureine P. Sumual, S.E., M.F.M.**

## ABSTRACT

**Brigitta Anggunnagari Liwang, The Influence of Debt Policy, Dividend Policy, and Profitability to Company Value of PT. Unilever Indonesia Tbk for the Period of 2015-2019. Advised by Sumual, Loureine Patricia and Turambi, Joseph J.A.**

This research aimed to examine the influence of Debt Policy, Dividend Policy, and Profitability toward Company Value. This research was quantitative research. Data collection techniques was secondary data obtained from the IDX website and company website. The sample was determined using a *purposive sampling* method in which 1 sample was obtained, namely PT. Unilever Indonesia Tbk. The method of analysis used multiple linear regression analysis.

The results of multiple linear regression analysis are  $Y = -5.626 - 0.411 X1 + 1,019 X2 + 1,250 X3$ . T test results show that the Debt Policy, Dividend Policy, and Profitability have not significant influence toward Company Value. And the results of the F test indicated that the Debt Policy, Dividend Policy, and Profitability simultaneously have not significant influence toward Company Value.

Keywords: Debt Policy, Dividend Policy, Profitability, Company Value.

## ABSTRAK

**Brigitta Anggunnagari Liwang, Pengaruh Kebijakan Hutang, Kebijakan Dividen, dan Profitabilitas pada Nilai Perusahaan di PT. Unilever Indonesia Tbk Periode 2015-2019. Dibimbing oleh Loureine Patricia Sumual dan Joseph J.A. Turambi.**

Penelitian ini bertujuan untuk menguji pengaruh Kebijakan Hutang, Kebijakan Dividen, dan Profitabilitas terhadap Nilai Perusahaan. Penelitian ini merupakan jenis penelitian kuantitatif. Teknik pengumpulan data yaitu dengan data sekunder yang diperoleh dari website BEI dan website perusahaan. Sampel ditentukan dengan menggunakan metode *purposive sampling* dimana diperoleh 1 sampel yaitu perusahaan PT. Unilever Indonesia Tbk. Metode analisis menggunakan analisis regresi linear berganda.

Hasil analisis regresi linear berganda yaitu,  $Y = -5.626 - 0.411 X_1 + 1.019 X_2 + 1.250 X_3$ . Hasil uji t menunjukkan bahwa Kebijakan Hutang, Kebijakan Dividen, dan Profitabilitas tidak berpengaruh signifikan terhadap Nilai Perusahaan. Dan hasil uji F menunjukkan bahwa Kebijakan Hutang, Kebijakan Dividen, dan Profitabilitas secara simultan tidak berpengaruh signifikan terhadap Nilai Perusahaan.

Kata kunci: Kebijakan Hutang, Kebijakan Dividen, Profitabilitas, Nilai Perusahaan.

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In requirement for the final semester students to complete academic education, student can finish the process to writing the thesis report with the title: "The Influence of Debt Policy, Dividend Policy, and Profitability to Company Values of PT. Unilever Indonesia Tbk for The Period of 2015-2019".

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**Manado, July 16<sup>th</sup> 2020**

**Student**

**STATEMENT OF THESIS ORIGINALITY**

**THE INFLUENCE OF DEBT POLICY, DIVIDEND POLICY, AND  
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INDONESIA Tbk FOR THE PERIOD OF 2015-2019**

I, who sign this statement, state that this thesis:

Is truly my original work. In this thesis, there are no partly or overall of other people, writing and opinion that I recognize as my writing. When I used other people writing and opinion by quoting implicitly and explicitly, I have recognized and showed the sources of its origin. If this thesis that I wrote is being proved as plagiarism, I will take the consequences given to me, including the cancellation of degree and certificate.

Manado, August 1<sup>st</sup>, 2020



Brigitta Anggunnagari Liwang

A handwritten signature in blue ink, appearing to read "Loureine P. Sumual".

**Loureine P. Sumual, S.E., M.F.M.**

Witness 1, as advisor and member of Examiners Board

A handwritten signature in blue ink, appearing to read "Ch. Adrie P. Koleangan".

**Ch. Adrie P. Koleangan, S.E., M.M.**

Witness 2, as advisor and member of Examiners Board

A handwritten signature in blue ink, appearing to read "Harli M. Merung".

**Harli M. Merung, S.E., M.M.**

Witness 3, as advisor and member of Examiners Board

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